

The Twenty-Fourth Legislature
Regular Session of 2007

HOUSE OF REPRESENTATIVES
Committee on Finance
Rep. Marcus R. Oshiro, Chair
Rep. Marilyn B. Lee, Vice Chair

State Capitol, Conference Room 308
Friday, March 30, 2007, 3:00 p.m.

**STATEMENT OF THE ILWU LOCAL 142 ON S.B. 1718, HD1
RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR
ELECTRICAL GENERATION ON THE ISLAND OF MAUI**

The ILWU Local 142 supports S.B. 1718, HD1, authorizing the issuance of special purpose revenue bonds for electrical generation on Maui.

The ILWU has more than 8,000 members living on Maui, who, along with their families and thousands of ILWU retirees, are concerned about the future of Maui's environment. Maui is developing faster than many of us ever expected and the need for electricity to power our homes, our resorts, and other businesses is increasing.

BlueEarth Maui Biodiesel is proposing to develop a biodiesel refinery that will generate electricity on Maui with less dependence on imported oil. We think this is a good thing and ask the Legislature to help in that effort with Special Purpose Revenue Bonds.

The ILWU urges passage of S.B. 1718, HD1. Thank you for the opportunity to testify on this matter.